Message Text

UNCLASSIFIED

PAGE 01 ASMARA 00182 190802Z

20

ACTION AF-18

INFO OCT-01 ISO-00 EUR-25 SPC-03 AID-20 EB-11 NSC-07

RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01 CEA-02

AGR-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 XMB-07

OPIC-12 LAB-06 SIL-01 CU-04 OPR-02 DODE-00 PA-04

USIA-15 PRS-01 DRC-01 /204 W ----- 007330

R 190740Z MAR 74 FM AMCONSUL ASMARA TO SECSTATE WASHDC 2561 INFO AMEMBASSY ADDIS ABABA

UNCLAS ASMARA 0182

E.O. 11652: N/A TAGS: ETRD, ET

SUBJECT: CURRENCY ADJUSTMENT FACTOR

REF: ASMARA 113

1. THE FOLLOWING ARTICLE APPEARED ON MARCH 18 IN THE LOCAL PRESS:

QUOTE THE MEMBERS OF THE ETHIOPIA, DJIBOUTI AND ADEN CONTINENT RATES AGREEMENT HAVE TO ANNOUNCE THAT FOLLOWING RECENT CHANGES IN THE RELATIONSHIP BETWEEN THE U.S. DOLLAR AND EUROPEAN CURRENCIES.

THEY ARE OBLIGED TO INCREASE THE LEVEL OF THE CURRENCY ADJUSTMENT FACTOR TO 5.5 PERCENT.

THIS INCREASED PERCENTAGE WILL APPLY TO ALL SHIPMENTS EFFECTED BY VESSELS WHICH COMMENCE LOADING AT EACH PORT INDIVIDUALLY ON AND AFTER 22ND MARCH, 1974 AND UNTIL FURTHER NOTICE. SECRETARIES EDACRA 14-3-74 ROTTERDAM. END QUOTE. RABIDA

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| Declassified/Released US Department of State EO Systematic Review 30 JUN 2005 |
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Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: LOCAL CURRENCIES, DE FACTO DEVALUATIONS, REVALUATIONS

Control Number: n/a Copy: SINGLE Draft Date: 19 MAR 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Decument Number: 10744 CMA

Document Number: 1974ASMARA00182 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: n/a From: ASMARA

Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19740334/aaaabfda.tel Line Count: 52

Locator: TEXT ON-LINE Office: ACTION AF

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 1

Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: ASMARA 113 Review Action: RELEASED, APPROVED Review Authority: WorrelSW

Review Comment: n/a Review Content Flags: Review Date: 17 SEP 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by hagers>; APPROVED <06 DEC 2002 by WorrelSW>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: CURRENCY ADJUSTMENT FACTOR

TAGS: ETRD, ET To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005